



Elite-12/24BS, 12/24PL Only, 12/24PL w/ 3BS, 1099, WVOE, AU & 24FD

12/24 Month BS, 1 Year 1099 & 24 Month Full Doc											
Loan Amount	Min FICO	Reserves	Primary			Second Home			Investment		
			Purchase	R/T Refi	C/O Refi	Purchase	R/T Refi	C/O Refi	Purchase	R/T Refi	C/O Refi
\$150,000 - \$1,500,000	700	6 Mos	90%	85%	80%	85%	80%	75%	85%	80%	75%
	680	6 Mos	85%	80%	75%	85%	80%	75%	80%	75%	70%
	660	6 Mos	80%	80%	75%	80%	75%	70%	75%	70%	65%
\$1,500,001 - \$2,000,000	720	9 Mos	85%	80%	80%	85%	80%	75%	85%	75%	75%
	700	9 Mos	85%	75%	70%	85%	75%	70%	85%	75%	70%
	680	9 Mos	80%	75%	70%	80%	75%	70%	80%	75%	70%
	660	9 Mos	75%	70%	65%	75%	70%	65%	70%	65%	65%
\$2,000,001 - \$2,500,000	720	9 Mos	80%	75%	75%	75%	70%	70%	75%	70%	70%
	700	9 Mos	75%	70%	65%	70%	70%	65%	70%	70%	65%
	680	9 Mos	75%	70%	65%	70%	65%	65%	75%	65%	65%
	660	9 Mos	70%	65%	65%	70%	65%	65%	70%	65%	65%
\$2,500,001 - \$3,000,000	720	12 Mos	75%	70%	70%	75%	70%	70%	75%	70%	70%
	700	12 Mos	75%	70%	65%	75%	70%	65%	70%	65%	65%
	680	12 Mos	70%	65%	65%	70%	65%	65%	70%	65%	65%
\$3,000,001 - \$3,500,000	700	12 Mos	70%	65%	N/A	70%	65%	N/A	70%	70%	N/A
\$3,500,001 - \$4,000,000	720	12 Mos	70%	65%	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Program Parameters											
Overview						Overlays					
Credit	<ul style="list-style-type: none"> 0x30x12 Housing History 48 Months from Housing Event 					Assets	<ul style="list-style-type: none"> Max Cash In Hand: Unlimited Cash out proceeds <u>can</u> be used for reserves 				
Borrowers	<ul style="list-style-type: none"> US Citizen Permanent Resident Non-Permanent Resident (including Asylum and DACA) <ul style="list-style-type: none"> Max 80% LTV; 12/24 FD and 12/24 BS Only 					Miscellaneous	<ul style="list-style-type: none"> CT, FL, IL, and NJ <ul style="list-style-type: none"> Max 85% LTV Purchase Max 70% LTV Refinance Max Loan Amount: \$2,000,000 				
Property	<ul style="list-style-type: none"> 2-4 Units and Warrantable Condo: Max 85% CLTV Non-Warrantable Condo: Max 80% CLTV Rural: Max 80% CLTV Purchase; 75% CLTV Refi; \$750,000 L/A 					Maximum DTI	<ul style="list-style-type: none"> Standard: 50% Loan Amounts > \$3,500,000: 43% P&L Only, 60-Month Asset Utilization: 43% 				
Income	<ul style="list-style-type: none"> 12/24 Month Full Doc 12/24 Month Bank Statement 1-Year 1099 Written Verification of Employment (WVOE) – Primary Only Asset Utilization (AU) 12/24 Month P&L w/ 3 Month Bank Statements 12/24 Month P&L Only – No Bank Statements 					Interest Only	<ul style="list-style-type: none"> Max Primary CLTV: 80% Max Second Home/Investment CLTV: 75% Min FICO: 680 				



Elite-12/24BS, 12/24PL Only, 12/24PL w/ 3BS, 1099, WVOE, AU & 24FD

12/24 Month PL with 3 Month BS & 12/24 Month PL Only											
Loan Amount	Min FICO	Reserves	Primary			Second Home			Investment		
			Purchase	R/T Refi	C/O Refi	Purchase	R/T Refi	C/O Refi	Purchase	R/T Refi	C/O Refi
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	700	9 Mos	80%	75%	70%	80%	75%	70%	80%	75%	70%
	680	9 Mos	80%	75%	70%	80%	75%	70%	80%	75%	70%
	660	9 Mos	75%	70%	65%	75%	70%	65%	70%	65%	65%
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	700	9 Mos	75%	70%	65%	70%	70%	65%	70%	70%	65%
	680	9 Mos	75%	70%	65%	70%	65%	65%	75%	65%	65%
	660	9 Mos	70%	65%	65%	70%	65%	65%	70%	65%	65%

Program Parameters					
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Written Verification of Employment & Asset Utilization

Loan Amount	Min FICO	Reserves	Primary			Second Home			Investment		
			Purchase	R/T Refi	C/O Refi	Purchase	R/T Refi	C/O Refi	Purchase	R/T Refi	C/O Refi
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	660	6 Mos	75%	70%	65%	75%	70%	70%	75%	70%	70%
\$1,500,001 - \$2,000,000	720	9 Mos	80%	75%	70%	80%	75%	70%	80%	75%	70%
	700	9 Mos	80%	75%	70%	80%	75%	70%	80%	75%	70%
	680	9 Mos	75%	70%	65%	75%	70%	65%	75%	70%	65%
	660	9 Mos	70%	65%	55%	70%	65%	60%	70%	65%	60%
\$2,000,001 - \$2,500,000	720	9 Mos	75%	70%	70%	75%	70%	70%	75%	70%	70%
	700	9 Mos	75%	70%	65%	75%	70%	65%	75%	70%	65%
	680	9 Mos	70%	65%	60%	70%	65%	60%	70%	65%	60%
	660	9 Mos	70%	65%	55%	N/A	N/A	N/A	N/A	N/A	N/A

Program Parameters

Overview

<u>Credit</u>	<ul style="list-style-type: none"> 0x30x12 Housing History 48 Months from Housing Event
<u>Borrowers</u>	<ul style="list-style-type: none"> US Citizen Permanent Resident Non-Permanent Resident (including Asylum and DACA) <ul style="list-style-type: none"> Max 80% LTV; 12/24 FD and 12/24 BS Only
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Overlays

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